

VillaRosso Residences at DTC West

Cash Flow and Reserves

2016/2017

A. Cash Projection	
September 30, 2016 Ending Cash Balance (from the Balance Sheet)	539,066.87
Projected Remaining 2016 Changes in Cash Flow (from the Budget)	
October income/loss	4,156.86
November income/loss	5,355.32
December income/loss	1,841.00
Oct. - Dec. reserve expenditures	0.00
Projected 2016 Year End Cash Balance	550,420.05
Projected 2017 Year End Cash Balance	
Projected Reserve Contributions in 2017	83,322.00
Projected Retained Earnings from 2016	29,700.00
Projected Income	663,442.05
Projected Reserve Expenditures	
Security system	-40,000.00
HVAC controls	-24,900.00
2017 Projected Ending Cash Balance	598,542.05

B. 2017 Budget Summary	
2017 Budgeted Income	367,608.00
2017 Budgeted Expenses	-278,286.00
Budgeted Income/Loss before Reserve Allocation	89,322.00
2017 Budget Reserve Allocation	-89,322.00
2017 Budget Income/Loss	0.00

C. 2017 Reserve Budget Details	
Projected 2016 Year End Reserve Balance	460,248.62
Projected 2017 Reserve Contribution	89,322.00
Subtotal Reserve Balance Budgeted	549,570.62
2016 Projected Retained Earnings to Reserves in 2017	29,700.00
2017 Reserve Study Expenditures	
Security System	-40,000.00
HVAC Controls	-24,900.00
Total Projected 2017 Reserve Expenditures	-64,900.00
2017 Projected Reserve Balance	514,370.62