
VILLAROSSO

Residences at DTC West

MEETING MINUTES 2019 Annual Member Meeting

The Annual Member Meeting of VillaRosso Residences at DTC West Condominium Association was called to order on Wednesday, December 11, 2019 at 7:00pm by Association President, Jim Vernon.

Jim asked for a proof of quorum. Association Manager, Rob Williams, reported that a quorum was present with 13 people attending in person and 19 units represented by proxy.

Jim then asked for proof of Notice. Rob reported that proper notice had been given: notices were posted in the building and mailed with proxies to all members on November 27, 2019. Additionally, a notice has been featured on the VillaRosso website all year.

Jim then introduced the 2019 Board members and Management Company.

Jim presented an overview of VillaRosso's 2019 activities and accomplishments. He then conducted a PowerPoint presentation of the 2019 financial reports and the 2020 proposed budget. Jim explained the Board's focus on both the one-year operational budgeting process and the long-term reserve budgeting process.

Jim next held an open forum to answer financial statement and budget questions from the membership.

Jim introduced the five-member volunteer nominees for the 2020 Board of Directors and asked those present if there were any other members interested in serving on the 2020 Board of Directors. There were no additional volunteers. Jim then asked by a show of hands all those who are in favor of approving the budget and electing the slate of officers to the board. The results of the membership vote were:

- The 2020 budget was approved unanimously by acclamation.
- The following members were elected unanimously by acclamation to serve on the 2020 term of the Board of Directors:
 - Fred Cyran
 - Kathy Sabin
 - Scott Sanford
 - Jim Vernon
 - Susan Wirt

There being no further business, it was motioned by Jim to adjourn the meeting. The motion was seconded and the meeting was unanimously adjourned at 7:35 pm.

The foregoing minutes were approved by the Board of Directors

on Dec. 19, 2019

Susan Wirt

Secretary/Treasurer

Minutes transcribed by Rob Williams
Association Manager