

VillaRosso Residences at DTC West 2016/2017 Budget Summary

	2016			2017
	Budget	Actuals (9+3)*	Difference Actuals vs. Budget	Budget
Income				
Total Income	365,745.84	376,105.10	10,359.26	367,608.00
Expense				
Accounting/Tax Prep	17,266.68	16,941.68	325.00	19,148.00
Administrative	35,604.72	33,544.25	2,060.47	37,344.00
Electrical Maintenance	1,200.00	2,983.60	(1,783.60)	1,200.00
Elevators	10,705.56	10,798.92	(93.36)	10,800.00
Garage and Parking	2,440.00	5,521.73	(3,081.73)	4,800.00
General Building Maintenance	23,286.68	19,051.98	4,234.70	23,998.00
Grounds Maintenance	24,050.00	20,483.22	3,566.78	21,000.00
HVAC and Snow Melt System	9,946.00	4,189.57	5,756.43	6,880.00
Income Tax	11,400.00	8,232.89	3,167.11	8,500.00
Insurance	21,003.00	20,952.81	50.19	22,495.00
Janitorial	12,930.00	11,608.00	1,322.00	12,360.00
Legal	2,220.00	7,342.50	(5,122.50)	17,220.00
Security and Life Safety	3,540.00	4,673.03	(1,133.03)	5,000.00
Special Projects	27,100.00	12,583.70	14,516.30	13,401.00
Trash Removal	6,180.00	7,886.00	(1,706.00)	8,340.00
Utilities	67,550.00	63,383.35	4,166.65	65,800.00
Total Expense	276,422.64	250,177.23	26,245.41	278,286.00
Income	89,323.20	125,927.87	36,604.67	89,322.00
Reserve Allocations				
Transfer to Reserve Account	89,323.20	89,323.20	0.00	89,322.00
Net Income	0.00	36,604.67	36,604.67	0.00

* 9+3 refers to 9 months of actual data (January through September) plus the final 3 months extrapolated from the previous nine months.